



Clearingworks[®] for Corporate Billers

Enterprise Payments Solutions

At a time when cost pressures and compliance requirements are placing new demands on payments operations, billers of all sizes are facing an ever-increasing variety of payment and clearing channels.

The traditional approach of deploying individual platforms to process each of these payment types doesn't work anymore. It makes it challenging to manage cash, forecast receivables, and balance receipts with accounts receivable entries.

Fragmented payments processing makes fraud detection, data security and regulatory compliance expensive and complex. What's more, with multiple payment applications, returns processing is not consistent across all payment channels, and research and adjustments becomes more complex due to the number of systems involved. And having individual deposits for each payments

channel significantly will drive up a corporate biller's banking fees.

Our Clearingworks platform is a fully integrated enterprise payments framework that provides corporate billers with a single platform for managing all paper-based and electronic payment types and clearing channels. As the industry's first deployed enterprise payments platform, Clearingworks provides single-point processing on all payment types, including:

- Remittance and lockbox transactions
- Pre-authorized payments
- Arranged payments
- Web payments
- VRU payments
- Online bill payments
- Credit and debit card payments

In addition to Remittance (Payments) processing, the platform includes Retail Processing, Check Processing, Payment Decisioning and Returns Processing.

Benefits for Corporate Billers

- Simplify business processes and reduce cost per transaction
- Navigate the changing landscape of retail remittances
- Centralize risk management with the unified payment monitor
- Utilize our one-step balancing and posting of receivables
- Enhance cash position forecasts through real-time payments information
- Improve fraud detection through a consolidated view of all payments images and data

